



Date: July 17, 2021

To

<p>The Manager, Listing Department BSE Limited P.J. Towers, Dalal Street, Mumbai – 400001</p> <p>Scrip Code: 543283</p>	<p>The Manager, Listing & Compliance Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051</p> <p>Scrip Symbol: BARBEQUE</p>
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Dear Sir/Madam,

Sub: Issue of Equity Shares through Preferential issue basis at the forthcoming Extra-Ordinary General Meeting (“EGM”) of the Shareholders of Barbeque-Nation Hospitality Limited (“the Company”) on July 19, 2021

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

In continuation to our letter dated June 25, 2021 and July 13, 2021 regarding the Notice of Extra-Ordinary General Meeting (“EGM”) and Addendum/Corrigendum to the Notice of EGM of Shareholders of Barbeque-Nation Hospitality Limited (“the Company”) scheduled to be held on Monday, July 19, 2021 at 10.00 AM (IST), we wish to place the following on record:

1. The company had received an email dated July 12, 2021 from, BSE Limited and, National Stock Exchange of India Limited seeking clarifications on compliance with the Provisions of Articles of Association (AOA) of the Company regarding process arrived for the valuation at which the said equity Shares are offered. The Company had provided the clarification that as per the Article 3.3.1(c) the valuation requirement is “subject to the Rules”. Since the Companies (Registered Valuers and Valuation) Rules, 2017 do not apply to a listed company, Article 3.3.1(c) does not apply in relation to the proposed issue of preference shares by the Company. Therefore, there is no requirement to obtain a valuation report from a registered valuer and the price for the proposed preferential allotment has been computed in accordance with SEBI ICDR Regulations, 2018, as certified by a chartered accountant report previously submitted to you.
2. Further, the Company has received an email dated July 16, 2021 from BSE Limited and National Stock Exchange of India Limited (“Stock exchanges”) that the preferential allotment is under examination by the Stock Exchanges. It has further received a direction from the said Stock Exchanges that **“in the interest of investors in the securities market, the voting in the EGM may be carried on. However, the results of the voting on Agenda item no. 1 may not be made public and the same shall be kept in a sealed cover pending the completion of examination.”**
3. In compliance with the directions of the Stock Exchanges, the Company hereby informs the Members that the results of the voting on Agenda item no. 1 of the Company’s EGM Notice dated June 25, 2021 will not be made public and the same shall be kept in a sealed cover pending the completion of examination of the said

BARBEQUE-NATION HOSPITALITY LIMITED

Registered Office: Sy. No. 62, Site No. 13, 6th Cross, NS Palya, BTM Layout, Bengaluru- 560 076, Karnataka, India
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matter by the Stock Exchanges. We would like to categorically state that the Company has fully complied with the applicable provisions for valuation of the Equity Shares offered on a preferential basis.

4. The Company believes a Valuation Report from a Registered Valuer would only be required under Article 3.3.1(c) of our Articles of Association if the Company was an unlisted company. The subscription price of our proposed preferential allotment was determined in accordance with Regulation 164(4) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations"). Nevertheless, for good order, the Company has commissioned a valuation report on July 14, 2021 from Mr. Vinay Ramachandran, a Registered Valuer. The Registered Valuer issued a report dated July 16, 2021 to the Board of Directors of the Company.

The Board of Directors of the Company have taken note of this Report and confirmed that this price per Equity Shares set out in this report, is not more than the price at which it is proposed to issue Equity Shares pursuant to the proposed preferential allotment, provided the Shareholders of the Company approve such issuance by passing a Special resolution at the forthcoming Extra-Ordinary General Meeting of the Company.

The above information will also be made available on Company's website at www.barbequenation.com.

This is for your information and records.

Thanking you,

Yours faithfully,

For Barbeque-Nation Hospitality Limited



Nagamani C Y
Company Secretary and Compliance officer
M. No.: A27475

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